

First Copper Technology Co., Ltd.

2026 Institutional Investor Conference

May 28, 2026



Disclaimer

- ◆ **The presentation of information in this briefing is based on the Company's assumption of future operations that are forward-looking and is subject to risks and uncertainties and the results of actual operations may differ materially from those of the above-mentioned forward-looking statements.**
- ◆ **Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.**



Agenda

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Statements of Comprehensive Income - YoY: 3 Months

Item	2026		2025		Change %
	Q1	%	Q1	%	
Operating revenues	799,069	100	616,661	100	30
Gross profit	89,698	11	10,474	2	756
Operating profit(loss)	74,091	9	(5,397)	(1)	1,473
Non-operating income & expenses	2,583		(1,217)		312
Profit(loss) before income tax	76,674	9	(6,614)	(1)	1,259
Income tax expense					
Profit(loss)	76,674	9	(6,614)	(1)	1,259
Basic earnings per share(NT\$)	0.21		(0.02)		

Unit : NT\$' 000

Product Category

I 、 Classification

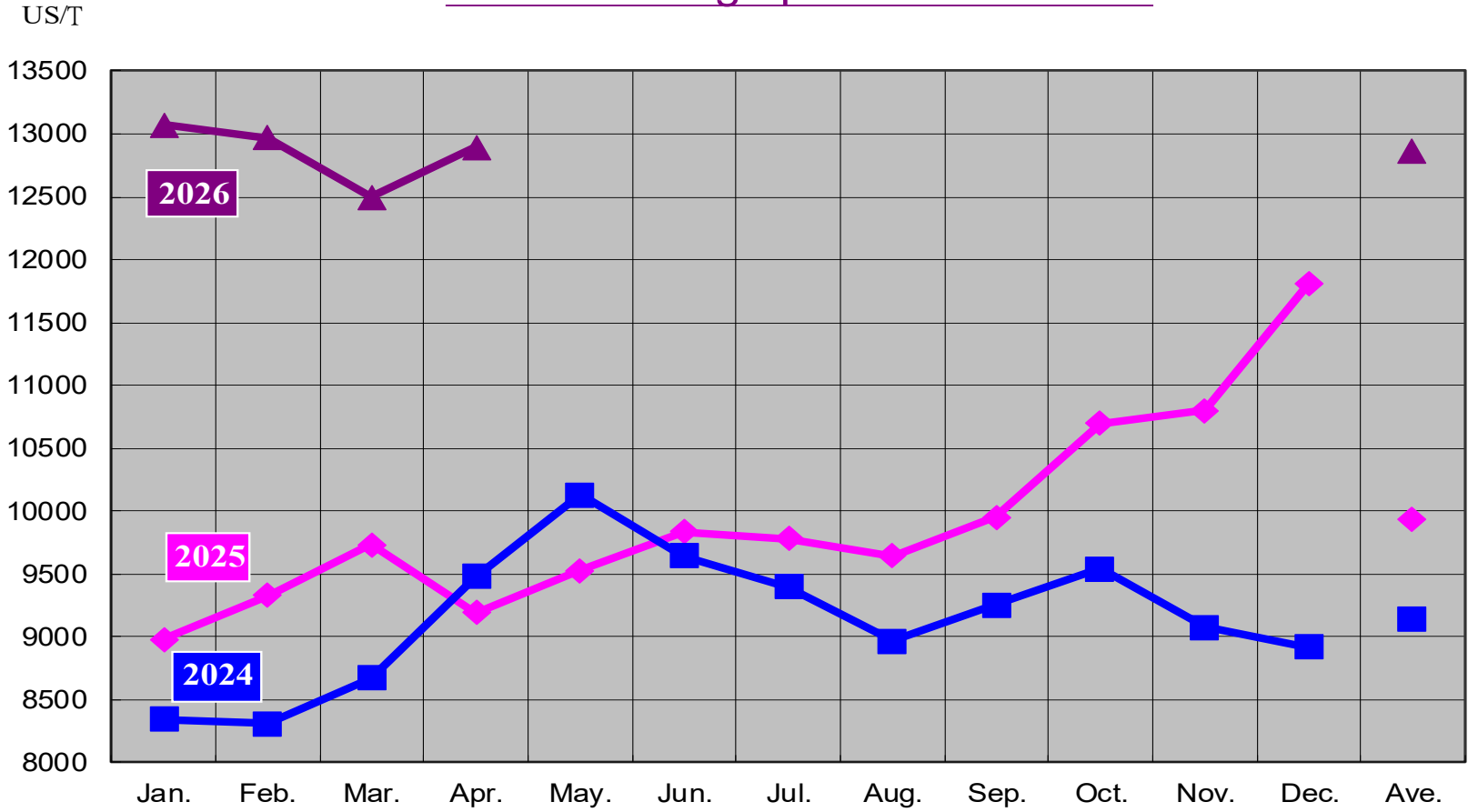
1. Copper alloy strip and hot rolling plate.
2. Copper alloy plating material.
3. Military materials strip, plate disk and stamping.

II 、 Various Series of Copper Alloy

1. Copper : C1010/C1020/C1100/C1201/C1220.
2. Cu-Zn alloy : C2801/C2680/C2600/C2300/C2400/C2200/C2100.
3. Cu-Fe alloy : C194/C19210.
4. Cu-Sn alloy : C5240/C5210/C5191/C5050/C1441/C14415.
5. Cu-Zr alloy : C151.
6. Cu- Ni-Si alloy : C7025/C7026/C1901.
7. Cu-Cr-Zr alloy : C18140.
8. Cu-Fe-Sn alloy : C50715.
9. Cu-Ni-Sn alloy : C50710/C19025.
10. Cu-Zn-Sn alloy : C4250.

Copper Price Trend

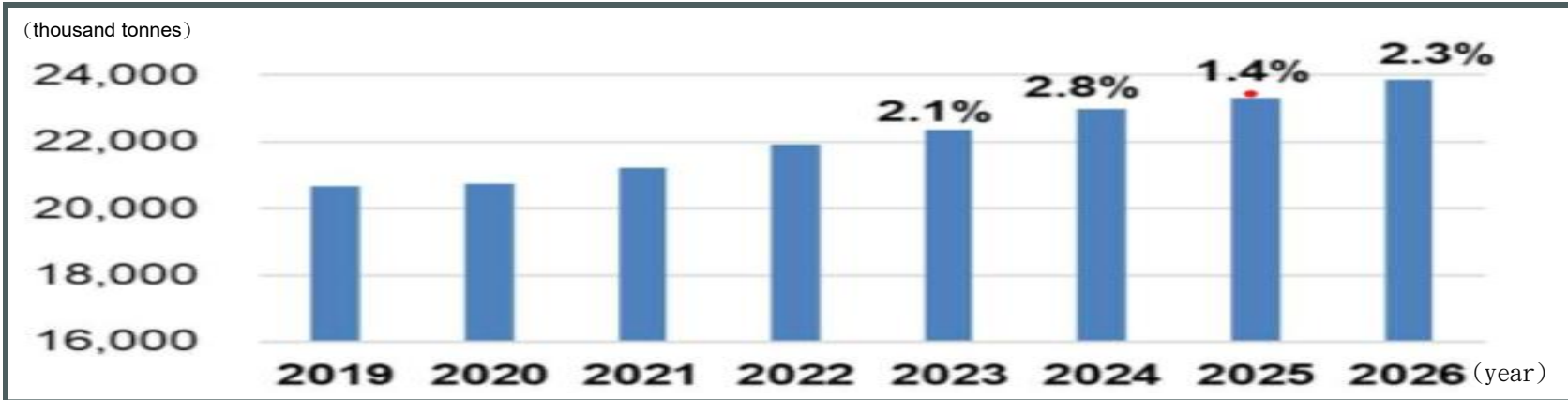
2024~2026 April LME copper monthly average price and annual average price curve chart



Global Copper Market

© Supply and demand forecasts for 2025 and 2026 :

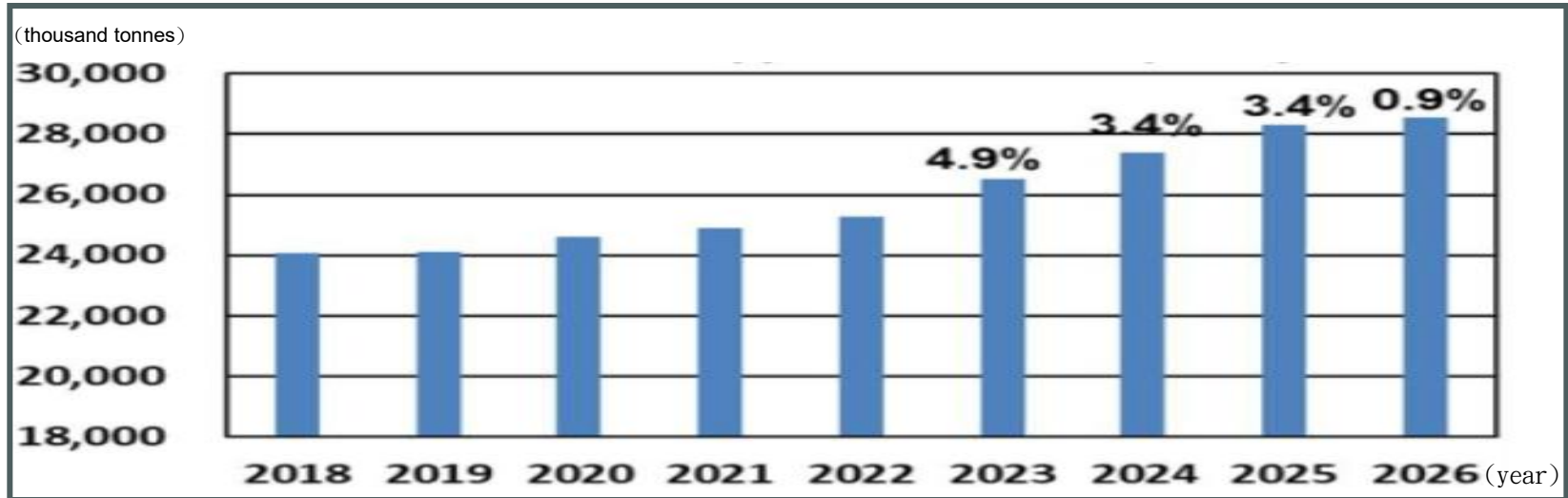
(I) Global copper ore production



※Source : Japan Minig Association

<p>The original forecast of 2.3%, was revised downward to 1.4% in 2025.</p>	<p>Growth of 2.3% in 2026</p>
<ul style="list-style-type: none"> I. Grasberg mine incident in Indonesia, revised downward. II. Kamo-a mine incident in the D.R.C, revised downward. III. Expansion of the Oyu Tolgoi mine in Mongolia. IV. Production increase at the Novy Marz mine in Russia. 	<ul style="list-style-type: none"> I. New mine development. II. Production increases in Chile, Peru, Zambia, and Indonesia.

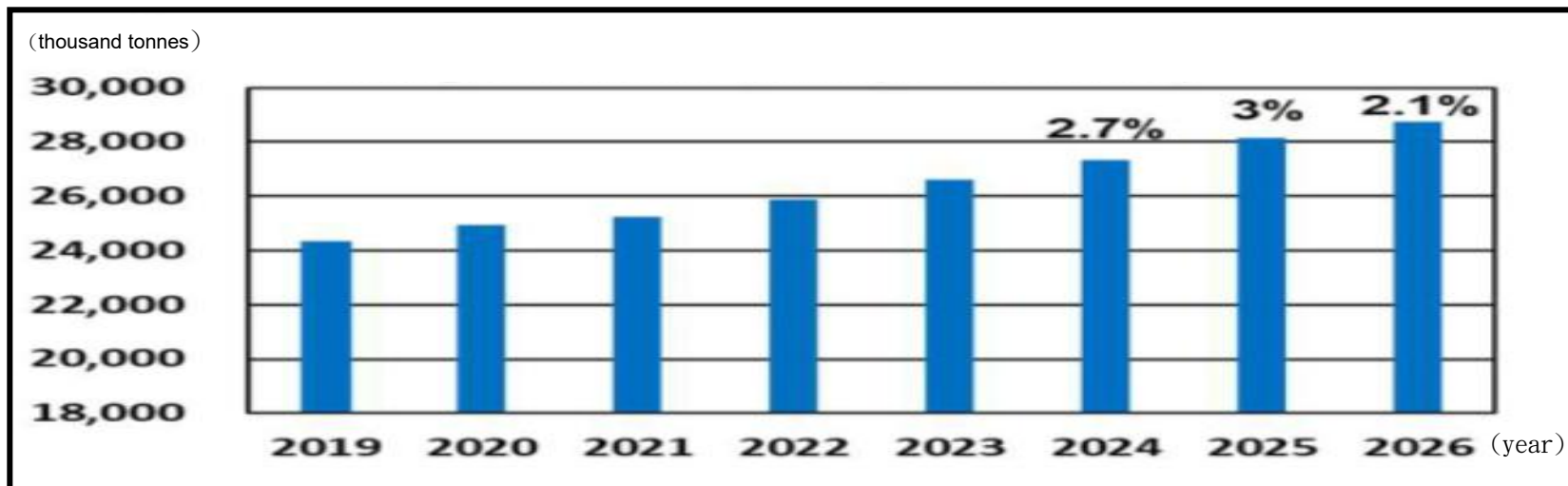
(II) Global refined copper capacity



※Source : Japan Minig Association

Growing by 3.4% in 2025	Growing by 0.9% in 2026
<ul style="list-style-type: none"> I. Increased production in China. II. Increased production in the D.R.C. III. New capacity start-ups in India、Indonesia and other countries. IV. Increased production in Zambia. ◎ Primary smelting production increases by 3.0%.(from copper ore and SX-EW) ◎ Secondary smelting is expected to increase by 4.5% (from scrap). 	<ul style="list-style-type: none"> I. SX-EW increases by 2.2%. II. Secondary smelting production increases by 6.0%. ◎ New and existing capacity expansion continue, but growth in primary smelting production growth is limited due to a shortage of copper ore supply. This partially offsets the increases in SX-EW and secondary smelting (from scrap).

(Ⅲ) Global refined copper consumption



※Source : Japan Minig Association

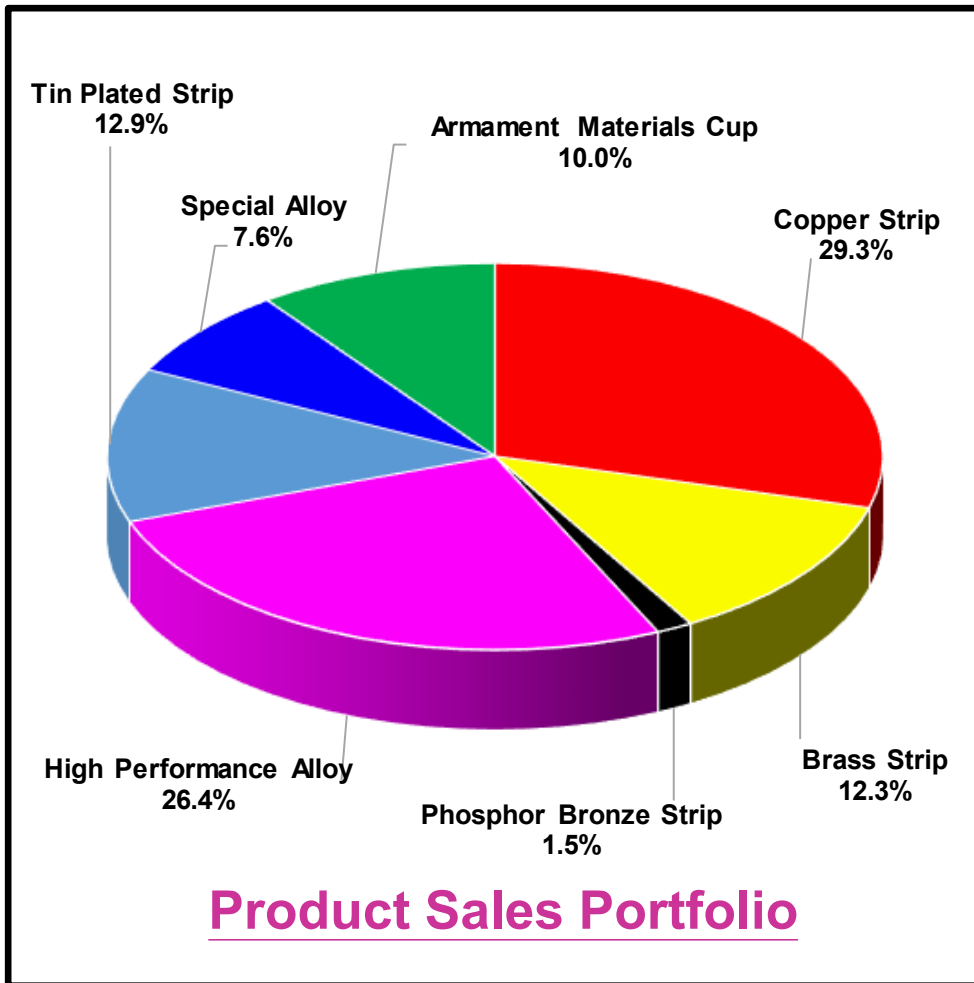
Growing by 3% in 2025	Growing by 2.1% in 2026
<ul style="list-style-type: none"> I. China growth of 3.3%. II. Growth of 2.5% in other regions worldwide. 	<ul style="list-style-type: none"> I. China's consumption growth rate drops to around 1% (China accounts for 58% of global consumption). II. Copper consumption in some regions (including the EU and Japan) is expected to weaken. III. Overall: Impacted by key copper-consuming regions. <ul style="list-style-type: none"> (I) Improvement in production activities. (II) Energy transition. (III) Urbanization. (IV) Digitalization (data centers). (V) Continued support from the expansion of semiconductor capacity in India and other countries.

(IV) Copper Supply-Demand Balance

- ◎ Forecasted surplus of about 178,000 tonnes in 2025.
- ◎ Shortage of about 150,000 tonnes in 2026.
- ◎ ICSG forecasts a 178,000-tonne surplus in 2025, slightly lower than the April 2025 forecast.
- ◎ ICSG expects a 150,000-tonne shortage in 2026, lower than the April 2025 forecast of a 209,000-tonne surplus.

Sales Market Information

I 、 Sales portfolio of main product

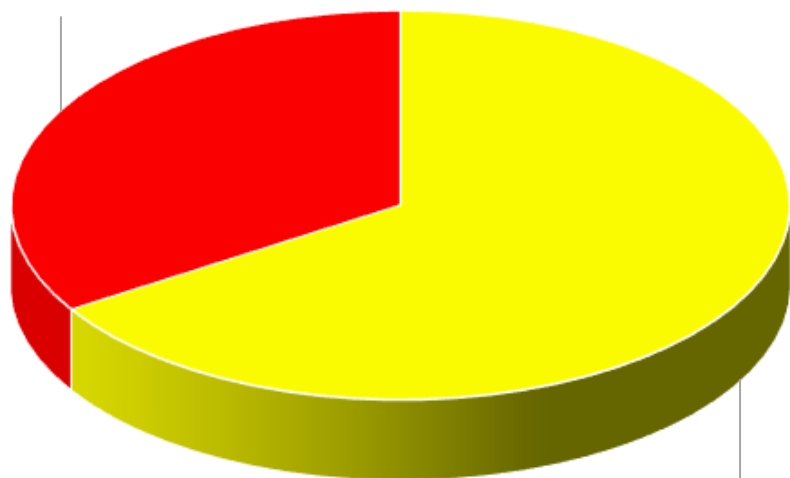


Item	Product	Proportion (%)
1	Copper Strip	29.3
2	Brass Strip	12.3
3	Phosphor Bronze Strip	1.5
4	High Performance Alloy	26.4
5	Tin Plated Strip	12.9
6	Special Alloy	7.6
7	Armament Materials Cup	10.0
8	Total	100

II、Sales Distribution

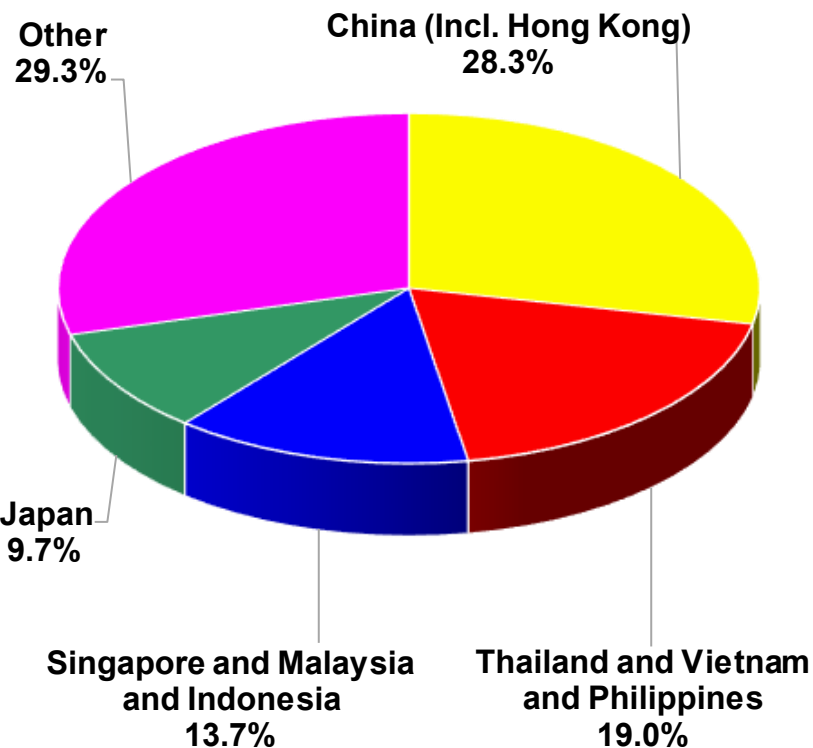
Domestic / Overseas

Overseas
34.0%



Domestic
66.0%

Distribution of Sales Countries





III 、 Development trends in Taiwan's copper strip market.

(I) Market trends

Power grid strengthening.	Increased demand for transformers.	<ul style="list-style-type: none"> ◎ Increased demand for pure copper strip. ◎ Increased demand for pure copper wires.
AI servers and computing power.	Growing demand for pure copper blocks/sheets for heat sink purposes.	<ul style="list-style-type: none"> ◎ Increased usage of copper in air-cooled heat sinks. ◎ Increased production of copper blocks and copper tubing for water cooling systems.
Wafer demand.	Increased semiconductor lead frame demand.	Increased use of various copper alloy strips for lead frame application.
Means of transport in civilized societies.	EVS / HEVS, Global demand is growing steadily.	<ul style="list-style-type: none"> ◎ Automotive connectors and terminal require various of copper alloy products. ◎ Automotive wiring harnesses and electric motors is increasing. ◎ The demand for water-cooling heat sinks is increasing.
Oligopoly product (stamping parts for military).	Demand for stamping copper parts across various models remains stable.	Continuous development of new product types.



(II) Response to market conditions

- I . Expand slitting machine capacity to support demand for heat sink plate products.
- II. Continue upgrading electrical control systems and investing in new equipment to enhance quality and production capacity.
- III. Re-establish and Return to in the Taiwanese transformer market to meet market demand.
- IV. Increase copper stamping equipment, develop new models, and enhance production capacity.
- V . Develop new alloys and enhance the properties of various alloys to meet market requirements.